

15 JUNE 2016



NEW FOREIGN RESIDENT CAPITAL GAINS TAX WITHHOLDING REGIME

Effective from 1 July 2016, a new regime will impose an obligation on a purchaser who purchases Australian assets with a market value of at least \$2 million from foreign residents to collect and remit 10% of the purchase price to the Australian Taxation Office. The purpose of the new regime is to ensure that the interests of foreign residents remain subject to Australian CGT laws.

[> Learn more](#)



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APOSTOLOU

RESTRAINING ORDERS IN FINANCIAL MATTERS – FAMILY COURT RESTRAINS A PARTY FROM LEAVING AUSTRALIA AND FROM DISPOSING OF ASSETS

Whilst Airport Watch List orders are regularly made in parenting matters where there is a risk of a child being taken overseas without the consent of the other parent, orders are rarely made by the Family Law Courts restraining a party from leaving the Commonwealth of Australia in property and financial matters.

[> Learn more](#)

WORKPLACE RELATIONS UPDATE – FAIR WORK COMMISSION INCREASES MINIMUM WAGES BY 2.4%

The Fair Work Commission's minimum wage panel decision on 31 May 2016 increased award minimum wages by 2.4%. The decision lifts the federal weekly minimum wage from \$17.29 per hour (\$656.90 per week) to \$17.70 per hour (\$672.70 per week). The increase to minimum wages will take effect from the first full pay period commencing on or after Friday, 1 July 2016.

[> Learn more](#)

COMPANY DIRECTORS – PERSONAL LIABILITY FOR TAX OBLIGATIONS

The Australian Taxation Office (ATO) is regularly and systematically using Director Penalty Notices to ensure companies meet their tax obligations. Directors must ensure that the company has met and continues to meet its tax obligations or face personal liability to the ATO.

[> Learn more](#)

COALITION PROPOSES REFORM TO 'STAMP OUT EXPLOITATION'

On 19 May 2016, the Coalition launched its Policy to Protect Vulnerable Workers, pledging to introduce a number of reforms to Australia's workplace relations framework if re-elected this year. The reforms would see a number of amendments to the Fair Work Act 2009 and, in addition, a \$20 million increase in funding to Australia's workplace relations watchdog, the Fair Work Ombudsman.

[> Learn more](#)

THE ROLE OF MEDIATION IN CHILD ABDUCTION MATTERS

In the latest June 2016 Edition of the Law Institute of Victoria Journal, Amanda Humphreys, Senior Associate at MST Lawyers comments on the role of mediation in child abduction matters.

[> Learn more](#)

IS AN AIRBNB GUEST A SUB-TENANT? – PART II

In an earlier blog, I reported that an appeal had been filed in the Victorian Supreme Court challenging a decision of a VCAT member holding that the occupation of a room by an AirBnB guest was not a sublease. His Honour Justice Croft last week handed down a decision overturning the Tribunal's finding and substituting his own decision that the occupation by the AirBnB guest was a sublease.

[> Learn more](#)

MST LAWYERS CORPORATE VIDEO

Attached is a link to our corporate video showing some of the services offered by our professional staff at MST Lawyers. We hope you enjoy the video. If you require any of our services please contact us on +61 3 8540 0200 or by email at mst@mst.com.au.

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